

Mother Dairy revenues grew by 9% in FY19-20

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Mother Dairy Fruit & Vegetable Pvt. Ltd widened its losses to ₹157.70 crore in the financial year 2019-20 from ₹91.83 crore in the previous financial year due to increase in raw milk procurement prices. Despite the pandemic disruptions, the company expects to post a “healthy bottomline” in FY20-21.

According to its latest RoC filing, sourced from business intelligence platform Tofler, total revenues grew by 9.4 per cent to ₹10,447.13 crore in FY 2019-20 from ₹9,548.42 crore in FY 2018-19.

A company spokesperson told *BusinessLine* that revenue growth was largely led by the volume growth witnessed by the company across

its businesses. “The fiscal year 2019-20 had witnessed significant increase in the raw milk procurement prices by about ₹6-7 per kg which could not be completely compensated by taking commensurate MRP hikes, thus resulting in losses,” the spokesperson added.

Replying to queries on expectations for the current financial year, the company said, “During FY20-21, MDFVPL is confident of posting revenue growth despite severe disruption caused by Covid-induced lockdowns. With normalisation of the raw milk prices coupled with cost optimisation measures taken by the company, the company is likely to post a healthy bottomline during the financial year.”